

TOWN OF NORTHBOROUGH

Town Offices
63 Main Street
Northborough, MA 01532-1994
(508) 393-5040 Phone
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Minutes
Financial Planning Committee
February 21, 2013

Present:

Jason Perreault
David DeVries
Michael Hodge
Richard Smith
Heidi Bourque-Gleason
Roger Leland

Also in attendance Town Administrator John Coderre and Fire Chief David Durgin

Meeting convened by Chairman Perreault at 7:00 p.m.

Approval of January 31 minutes.

Minutes approved 5-0. Mike Hodge abstains.

Presentation of Fire Department capital requests

Chief discusses need to replace SCBA air compressor. Unit can be moved to a new building in the future.

Emergency shelter trailer and supplies will help the Town become more self-sufficient in event of emergency.

Chief Durgin reviews future plans, including fire station add/ren/new.

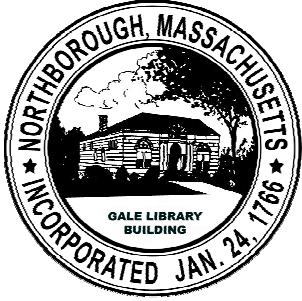
Fire hose and clothing deleted from plan as they are properly in operating budget as routine maintenance.

Overview of FY14 Capital Budget

Town projects are to be funded utilizing repurposed bonds and free cash, therefore no new debt and no tax impact.

Stabilization fund at \$3.6M.

Committee voices support for proposed financing of Town's FY14 capital budget.



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Meeting adjourned at 8:45 p.m.

Respectfully submitted,

Michael Hodge

Documents used during meeting:

1. February 21, 2013 Meeting Agenda
2. January 31, 2013 Meeting Minutes
3. FY2014 Proposed Capital Budget, Repurposed Bonds, Proposed Free Cash Plan Summary
4. Review of Fire Department Capital Requests